

**23.—Corporations Reporting a Profit, by Income Class and Size of Total Assets, Taxation Years 1957 and 1958**

NOTE.—Figures are for corporations described as "fully tabulated", which means corporations for which sufficient information has been received for complete analyses.

Income Class and Size of Assets	1957		1958	
	Companies Reporting	Current Year Profit	Corporations Reporting	Current Year Profit
	No.	\$'000,000	No.	\$'000,000
<b>Income Class</b>				
Under \$5,000.....	19,825	38.0	21,936	40.2
\$5,000 under \$10,000.....	8,593	60.2	9,520	66.2
\$10,000 under \$25,000.....	14,174	233.6	14,593	243.7
\$25,000 under \$50,000.....	3,284	114.6	4,030	134.9
\$50,000 under \$100,000.....	2,058	144.3	2,046	142.7
\$100,000 under \$250,000.....	1,579	244.8	1,586	246.1
\$250,000 under \$500,000.....	664	231.1	663	232.1
\$500,000 under \$1,000,000.....	401	277.6	356	249.4
\$1,000,000 under \$5,000,000.....	333	708.5	326	650.2
\$5,000,000 or over.....	71	924.0	77	845.2
<b>Totals.....</b>	<b>50,982</b>	<b>2,976.2</b>	<b>55,133</b>	<b>2,850.6</b>
<b>Total Assets</b>				
Under \$50,000.....	11,958	45.5	25,240	134.3
\$50,000 under \$100,000.....	10,862	74.3		
\$100,000 under \$250,000.....	13,322	166.7	14,432	177.2
\$250,000 under \$500,000.....	7,275	165.7	7,377	161.8
\$500,000 under \$1,000,000.....	3,391	181.8	3,682	183.6
\$1,000,000 under \$5,000,000.....	3,094	501.3	3,272	482.6
\$5,000,000 under \$10,000,000.....	505	244.5	523	220.1
\$10,000,000 under \$25,000,000.....	298	317.7	320	324.7
\$25,000,000 under \$100,000,000.....	210	540.4	220	535.4
\$100,000,000 or over.....	67	738.3	67	631.0

**Succession Duties**

A history of succession duties in Canada, together with examples of the occurrences of federal duty on typical estates and of combined federal and provincial duties on typical estates, is given in the 1956 Year Book, pp. 1064-1068.

Since 1947, only Ontario and Quebec among the provinces have been levying succession duties, the other provinces having leased this field to the Federal Government under terms of the 1947, 1952 and 1957 tax rental agreements (see p. 1098); a tax abatement of 50 p.c. of the federal estate tax otherwise payable is granted in respect of property situated in a province which does not "rent" its succession duties to the Federal Government.

An outline of the Estate Tax Act passed by Parliament in 1958 is given in the 1959 Year Book, pp. 1070-1071. The Act was amended in 1960 with respect to charitable donations, life insurance and annuities.

Table 24 shows the receipts of the various governments from succession duties for the years ended Mar. 31, 1956-59.